# Firms to get Organizational Maturity Rating: A complement to Traditional Credit Rating

**LONDON, SANTIAGO 13 November 2013:** Credit ratings agency Feller Rate has today announced a joint venture accredited by the global Institute of HR Maturity (IHRM) to provide Organizational Maturity Ratings (OMR) to corporations.

The newly created OMR Group will provide unique ratings based on Maturity, evaluating previously viewed and often misunderstood, intangible human capital aspects of an organization that are critical to sustainable value creation.

## Commenting, Stuart Woollard (CEO of OMR Group), said:

"OMR promises to be truly groundbreaking. By providing a unique rating based on aspects of an organization that is rooted in its human capital potential and crucial to value creation, firms will be able to find new but proven ways to generate real and lasting value while investors can also gain insights into firms that were previously hidden to them."

#### Paul Kearns (co-founder of IHRM), comments:

"By examining key dimensions of Maturity such as a firm's ability to leverage learning and utilise knowledge, or the extent to which values and strategy are embedded into actions and behaviours, OMR Group will bring significant understanding to CEO's and leadership teams about how their firm creates value but also where they can generate additional value."

#### Max Feller (Director at Feller-Rate), comments:

"We are very excited to finally move beyond the traditional financial rating to give firms much needed insight into the nature of their operations and the way in which this links with what they are trying to achieve. As an experienced ratings firm, we are very confident that OMR will provide significant value to our client companies by shedding light on key aspects of the organisation that have typically been ignored."

### **ENDS**

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#### **NOTES TO EDITORS**

**Feller Rate** (<u>www.feller-rate.cl</u>) is a leading credit rating agency strategically affiliated with Standard & Poor's with offices in Chile, the Dominican Republic and Paraguay. Clients include public and private companies, partnerships, and other organisations in Chile, the Dominican Republic, Panama, Peru and Spain.

**Institute of HR Maturity** (<a href="www.hrmaturity.com">www.hrmaturity.com</a>) The Institute of HR Maturity comprises a global network facilitating the creation of vibrant, healthy and successful organizations through maximizing the value of their people. For leaders and organizations seeking a new way of working; <a href="Maturity">Maturity</a> provides a vision, a framework and a rigorously defined way forward to achieve sustainable value creation, both for them and the societies in which they operate.